

Garage Door Doctor

PROFIT AND LOSS

January - December 2019

	TOTAL
Income	
Discounts given	-111,803.90
Refunds-Allowances	-634.22
Sales of Product Income	147,820.84
Services	4,421,824.40
Unapplied Cash Payment Income	916.84
Total Income	\$4,458,123.96
Cost of Goods Sold	
Cost of Goods Sold	29.62
Supplies & Materials	1,859,980.15
Total Cost of Goods Sold	\$1,860,009.77
GROSS PROFIT	\$2,598,114.19
Expenses	
Advertising	85,466.25
Bank Charges	202.00
Business Meals	16,557.77
Commissions & Fees	150.00
Dues & Subscriptions	6,730.10
Entertainment	3,776.24
Equipment	1,196.24
Fuel	190,861.19
Insurance	121,075.27
Legal & Professional Fees	28,714.53
Mobile Phone Bill	17,923.22
Office Expenses	27,739.81
Other Miscellaneous Service Cost	173.90
Payroll	2,278.40
Officer Salary	84,615.30
Payroll fees	3,884.83
Payroll Tax	189,813.81
Wages	1,191,342.62
Workers comp	6,965.27
Total Payroll	1,478,900.23
QuickBooks Payments Fees	38,356.07
Rent or Lease	85,412.35
Repair & Maintenance	72,564.53
Stationery & Printing	482.43
Sub-Contractor	34,139.30
Supplies	50.00
Taxes & Licenses	7,429.38
Tool Rental	31,384.88
Tools	11,667.59

	TOTAL
Trash removal	9,132.72
Travel	31,284.49
Uncategorized Expense	862.84
uniforms	4,237.81
Utilities	8,828.94
Total Expenses	\$2,315,300.08
NET OPERATING INCOME	\$282,814.11
Other Income	
Interest Earned	260.70
Other Income	393.81
Total Other Income	\$654.51
Other Expenses	
Depreciation	59,286.76
Donation	750.00
Interest Expense	5,429.99
Miscellaneous	1,000.00
Vehicle Lease	21,753.19
Total Other Expenses	\$88,219.94
NET OTHER INCOME	\$ -87,565.43
NET INCOME	\$195,248.68